ComplianceCheck

ETHICS
IT'S EVERYONE'S JOB.

February 2017

Note to Terex Team Members:
Please pass this issue of Compliance Check on to your distribution and customer network.

TEREX CHALLENGE

HOW MUCH DOES CYBERCRIME COST?

We all know that preventing cybercrime can cost companies a lot of money, but how much? Willing to take a guess? The correct answer could win you a prize. Take the Terex Challenge at:

surveymonkey.com - English

We will report the results in the next edition of *Ethics Matters*. The poll will close on:

March 9, 2017

If you choose to include your name and email address and your answer is correct, you will be eligible to win a prize. Five winners will be selected. *Terex distributors and customers are eligible to participate in this challenge.*

Don't Let This Happen to You!

A special note to our valued distribution and customer network

One of Terex CEO John Garrison's favorite sayings is, "All good things flow from satisfied customers." That's why Terex places such high value on our distribution and customer network: The stronger the network, the more everyone benefits. Today's message is intended to help make our network stronger and more secure.

Thanks to the Internet, it's faster and easier for all of us to conduct business. But with the technological advances come the significant risks of cyberfraud and outright theft. The business relationship between Terex and our distributors and many of our customers is pretty obvious. Unfortunately, criminals look for obvious relationships. They try to take advantage by abusing technology to pose as one of the business partners and engage in fraudulent transactions. The results can be disastrous. Stolen money is rarely recoverable—leading to financial losses for the buyer, often compromising their ability to pay the true supplier.

Unfortunately, this very scenario has happened in our customer and distribution network. In two recent incidents, fraudsters hacked into free email accounts and changed wiring instructions. *A combined total of nearly $1 million was transferred to thieves rather than the intended parties.*

We don't want this to happen to you! We'd like to share some reminders that will help you guard against potentially devastating loss.

- ☑ **Terex will never inform you of a change in wiring instructions via email only.** We do change banks and wiring instructions occasionally, but we will never inform you of this change by email alone. If you are informed of new Terex wiring instructions by email alone, treat the email as suspicious and contact Terex immediately for verification. Contact your Terex representative or call the Terex main number (+1 203 222 7170) for assistance with verification. Remember: Replying directly or calling a number contained in a suspicious email may result in the communicating with the criminal, not Terex.
- ☑ **Beware of wiring instructions to a bank account belonging to an individual or non-Terex company.** Terex will never ask you to wire money to a bank account owned by an individual or a company other than the Terex entity in which the order was placed. A red flag should go up if you see the name of an unfamiliar company in the instructions.
- ☑ **Avoid free email accounts.** Hackers love free email accounts, such as Gmail, Hotmail, iCloud, Yahoo, and inbox.com because the accounts are not secure.
- ☑ **Double check Terex Team Member email addresses.** Fraudsters often create and send emails that—at first glance—look legitimate. Example: joe.smith@terax.com or joe.smiht@terex.com. Scammers are counting on you not to notice these kinds of subtle changes!
- ☑ **When in doubt, check it out!** Please don't hesitate to call your Terex representative directly if you receive a suspicious email. Be sure to use the contact information you have on file – not the information provided in the suspicious email.

Terex wants to be your partner in business and in fighting cybercrime!

TEREX CORPORATION